# FEDERAL ENERGY REGULATORY COMMISSION



WASHINGTON, D.C. 20426

### **NEWS RELEASE**

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#### FOR IMMEDIATE RELEASE

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## PROPOSED OASIS RULE TO FACILITATE TRANSMISSION PROVIDER, CUSTOMER TRANSACTIONS

The Federal Energy Regulatory Commission today took a key step toward achieving greater consistency in implementing its landmark open access transmission policy, proposing to adopt a set of uniform business practices and definitions of services for OASIS. OASIS--the Open Access Same-Time Information System--is the electronic means by which electric transmission is made available.

The proposed business practices are divided between mandatory standards and so-called voluntary best practice guides. While the Commission proposes to largely accept the recommendation of an industry working group to adopt mandatory standards and voluntary guidelines, the Commission seeks comment on whether all of the proposals should be adopted as mandatory standards.

Commission Chairman James J. Hoecker stated: "The successful evolution of competition in wholesale power markets depends on timely access to information over electronic media. If the data used in today's expanding markets represent standardized business practices, transaction costs incurred when a power sale crosses multiple transmission systems can be managed and reduced. In addition, standardized business practices will immeasurably boost the development of regional transmission organizations."

R-99-3 (more)

Under Order No. 888, transmission providers are required to use the Internet-based OASIS to inform potential customers of the price and availability of service and other related information. OASIS works to ensure that transmission providers and their affiliates do not have an unfair advantage in selling and reserving transmission capacity.

Comments on the proposed rule should be filed within 60 days after the notice's publication in the <u>Federal Register</u>. Comments should be sent to the Office of the Secretary, Federal Energy Regulatory Commission, 888 First Street, NE, Washington, DC 20426 and should refer to Docket No. RM95-9-003.

R-99-3 (30)